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KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION

					<u>01/01/09 Balance</u>	<u>Redemptions</u>	<u>03/31/09 Balance</u>				
1997	1997 A-1	491303HX4	Taxable	Senior	45,250,000		45,250,000	1997 GBR			
1997	1997 A-2	491303HY2	Taxable	Senior	45,200,000		45,200,000	\$	543,500,000	65.66%	Taxable- ARC
1997	1997 B	491303HZ9	Tax Exempt	Subordinate	44,550,000		44,550,000		209,350,000	25.29%	TE- ARC Senior
1997	1998 A-1	49130NAA7	Taxable	Senior	36,400,000		36,400,000		74,850,000	9.04%	TE- ARC Subord.
1997	1998 A-2	49130NAB5	Taxable	Senior	36,400,000		36,400,000	\$	827,700,000	100.00%	
1997	1998 B	49130NAC3	Tax Exempt	Senior	42,200,000		42,200,000				
1997	1999 A	49130NAD1	Taxable	Senior	51,350,000		51,350,000				
1997	1999 B	49130NAE9	Tax Exempt	Senior	23,650,000		23,650,000				
1997	2000 A-1	49130NAF6	Taxable	Senior	42,100,000		42,100,000				
1997	2000 A-2	49130NAG4	Taxable	Senior	42,100,000		42,100,000				
1997	2000 A-3	49130NAH2	Taxable	Senior	42,050,000		42,050,000				
1997	2000 B	49130NAJ8	Tax Exempt	Senior	23,750,000		23,750,000				
1997	2001 A-1	49130NAK5	Taxable	Senior	53,600,000		53,600,000				
1997	2001 A-2	49130NAL3	Taxable	Senior	57,850,000	(3,500,000.00)	54,350,000				
1997	2001 B	49130NAM1	Tax Exempt	Subordinate	30,300,000		30,300,000				
1997	2002 A-1	49130NAN9	Taxable	Senior	52,750,000	(1,000,000.00)	51,750,000				
1997	2002 A-2	49130NAP4	Taxable	Senior	55,450,000	(12,500,000.00)	42,950,000				
1997	2002 A-3	49130NAQ2	Tax Exempt	Senior	39,100,000		39,100,000				
1997	2003 A-1	49130NAS8	Tax Exempt	Senior	63,700,000		63,700,000				
1997	2003 A-2	49130NAT6	Tax Exempt	Senior	16,950,000		16,950,000				
					<u>\$ 844,700,000</u>		<u>\$ 827,700,000</u>				
2004	2004 A-2	49130NAV1	Tax Exempt	Senior	51,250,000		51,250,000	2004 Master Indenture			
2004	2004 A-3	49130NAW9	Tax Exempt	Senior	57,600,000		57,600,000	\$	740,225,000	69.83%	Taxable- ARC
2004	2004 A-4	49130NAX7	Tax Exempt	Senior	50,600,000		50,600,000		259,875,000	24.51%	TE- ARC Senior
2004	2004 A-5	49130NAY5	Taxable	Senior	72,400,000		72,400,000		60,000,000	5.66%	TE- ARC Subord.
2004	2004 A-6	49130NBA6	Taxable	Senior	75,000,000		75,000,000	\$	1,060,100,000	100.00%	
2004	2004 B-1	49130NAZ2	Tax Exempt	Subordinate	11,000,000		11,000,000				
2004	2005 A-1	49130NBB4	Tax Exempt	Senior	72,250,000		72,250,000				
2004	2005 A-2	49130NBC2	Taxable	Senior	45,000,000		45,000,000				
2004	2005 A-3	49130NBD0	Taxable	Senior	45,000,000		45,000,000				
2004	2005 A-4	49130NBE8	Taxable	Senior	70,000,000		70,000,000				
2004	2005 A-5	49130NBF5	Taxable	Senior	50,000,000		50,000,000				
2004	2005 A-6	49130NBG3	Taxable	Senior	40,000,000		40,000,000				
2004	2005 A-7	49130NBH1	Taxable	Senior	50,000,000		50,000,000				
2004	2005 B-1	49130NBJ7	Tax Exempt	Subordinate	20,000,000		20,000,000				
2004	2006 A-1	49130NBK4	Tax Exempt	Senior	28,175,000		28,175,000				
2004	2006 A-2	49130NBL2	Taxable	Senior	42,825,000		42,825,000				
2004	2006 A-3	49130NBM0	Taxable	Senior	100,000,000		100,000,000				
2004	2006 A-4	49130NBN8	Taxable	Senior	60,000,000		60,000,000				
2004	2006 A-5	49130NBP3	Taxable	Senior	90,000,000		90,000,000				
2004	2006 B-1	49130NBQ1	Tax Exempt	Subordinate	29,000,000		29,000,000				
					<u>\$ 1,060,100,000</u>		<u>\$ 1,060,100,000</u>				