

**Student Loan Backed Securities Monitoring Report Form**  
**FFELP Worksheet**

**Issuer :** Kentucky Higher Education Student Loan Corporation  
**Indenture Name** 1997 General Bond Resolution  
**Reporting Period :** Quarter Ending March 31, 2008

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Beginning Balance			
Loans Added			
Loans Repaid			
Ending Balance		824,034,909	

**II. Loans by Program Type**

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers	Average Coupon
	\$	%					
Subsidized Stafford					231,976,551		
Unsubsidized Stafford					219,398,762		
SLS					446,454		
PLUS					18,190,830		
HEAL							
Consolidation					354,022,311		
<b>Total</b>					<b>824,034,909</b>		

**III. Loans by School Type-FFELP**

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%				
4-Year					374,841,518	
2-Year					42,119,836	
Proprietary					53,023,795	
Other/ Consolidation					354,049,759	
<b>Total</b>					<b>824,034,909</b>	

**IV. Loan Status-FFELP**

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%				
In School					182,498,364	22,343
Grace					26,905,700	5,276
Deferment					129,153,989	14,015
Forbearance					100,171,225	9,504
Repayment					385,305,631	50,137
<b>Total</b>					<b>824,034,909</b>	<b>101,275</b>

**V. Loans By Guarantor-FFELP**

	\$	% of loans	Weighted Avg. Guarantee %
FFELP Guarantor 1	950,898	0.12%	
FFELP Guarantor 2	149,272	0.02%	
FFELP Guarantor 3	822,654,061	99.83%	
FFELP Guarantor 4	17,775	0.00%	
FFELP Guarantor 5	77,235	0.01%	
FFELP Guarantor 6	185,668	0.02%	
Private Guarantor			
<b>Total</b>	<b>824,034,909</b>	<b>100.00%</b>	

**VI. Payment Status-FFELP**

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
By ending balance, \$	17,434,705	14,003,529	6,685,502	11,948,522	8,526,049	870,433	59,468,740
By ending balance, %	29.3%	23.5%	11.2%	20.1%	14.3%	1.5%	100%
# of Loans	4,311	3,661	2,093	3,442	2,660	361	16,528

**VII. Credit Support-FFELP**

	Beginning Balance		Withdrawals	Ending Balance
	\$	%	\$	\$
Type 1				
Type 2				
Type 3				

**VIII. Servicer Information-FFELP**

**Servicer # 1.**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
FFELP Loans	176,713	\$824,034,909	100%				
HEAL Loans							
Other Loans							
<b>Total</b>	<b>176,713</b>	<b>\$824,034,909</b>	<b>100%</b>				