

Student Loan Backed Securities Monitoring Report Form

FFELP Worksheet

Issuer : Kentucky Higher Education Student Loan Corporation

Indenture Name 1997 General Bond Resolution

Reporting Period : Quarter Ending June 30, 2008

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Beginning Balance			
Loans Added			
Loans Repaid			
Ending Balance		836,114,253	

II. Loans by Program Type

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers	Average Coupon
	\$	%					
Subsidized Stafford					229,055,928		
Unsubsidized Stafford					212,420,527		
SLS					442,475		
PLUS					18,385,590		
HEAL							
Consolidation					375,809,733		
Total					836,114,253		

III. Loans by School Type-FFELP

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%				
4-Year					363,923,160	
2-Year					43,461,002	
Proprietary					52,920,359	
Other/ Consolidation					375,809,733	
Total					836,114,253	

IV. Loan Status-FFELP

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%				
In School					134,318,736	17,941
Grace					50,492,439	6,210
Deferment					126,145,004	13,594
Forbearance					101,007,657	8,704
Repayment					424,150,417	54,595
Total					836,114,253	101,044

V. Loans By Guarantor-FFELP			
	\$	% of loans	Weighted Avg. Guarantee %
FFELP Guarantor 1	1,048,827	0.13%	
FFELP Guarantor 2	253,030	0.03%	
FFELP Guarantor 3	834,511,779	99.81%	
FFELP Guarantor 4	1,568	0.00%	
FFELP Guarantor 5	17,609	0.00%	
FFELP Guarantor 6	88,571	0.01%	
FFELP Guarantor 7	192,868	0.02%	
Private Guarantor			
Total	836,114,253	100.00%	

VI. Payment Status-FFELP

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
By ending balance, \$	21,999,727	17,409,085	10,251,760	16,552,345	11,204,486	1,465,497	78,882,900
By ending balance, %	27.9%	22.1%	13.0%	21.0%	14.2%	1.9%	100%
# of Loans	5,448	4,756	2,839	4,401	3,467	466	21,377

VII. Credit Support-FFELP

	Beginning Balance		Withdrawals	-	Ending Balance
	\$	%	\$		\$
Type 1					
Type 2					
Type 3					

VIII. Servicer Information-FFELP

Servicer # 1.

	# of Loans Serviced	\$ amount of loans Serviced		% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims
								outstanding at end of period (2)
FFELP Loans	173,762	\$836,114,253		100%				
HEAL Loans								
Other Loans								
Total	173,762	\$836,114,253		100%				